

The Wine Society  
**MINUTES of ANNUAL GENERAL MEETING**

MINUTES OF THE ANNUAL GENERAL MEETING OF  
THE AUSTRALIAN WINE CONSUMERS'  
CO-OPERATIVE SOCIETY LIMITED  
HELD AT 66 BAY ST, ULTIMO NSW, 2000  
ON WEDNESDAY 28 NOVEMBER 2007 AT 5.00PM (AEDT)

**PRESENT:** Mr Greg Melick (Chairman)  
Mr Rob Whitton (Deputy Chairman)  
Mr Iain McKimm (Director)  
Mr Geoff Ballard (Director)  
Mr Geoff Goodworth (Director)  
Mr John Love (Director)  
Mr Terry Stapleton (Director)  
Mr Lance Hogan (Director)  
Mr Ian McKenzie (Director)  
Mr John Winstanley (CEO)  
Mr Ron Corby (CFO/Secretary)

Members as per Attendance Sheet

**BY INVITATION:** Mr P Meade (HLB Mann Judd)

**APOLOGIES:** Richard Matterson  
M R Belshaw

**MINUTES OF PREVIOUS ANNUAL GENERAL MEETING:**

The Chairman, Mr Greg Melick, noted that the draft minutes of the Annual General Meeting held on 16 November 2006 had been circulated and asked that they be taken as read.

The Chairman addressed a letter received from Mr Alan Johnson regarding the contents of General Business within the draft minutes

It was proposed that the minutes be accepted as a true record [Moved G Melick Member No 5110, Seconded J Love Member No 96352.]

**RESOLVED** that the draft minutes of the Annual General Meeting held on 16 November 2006 which have been tabled at this meeting, be accepted as a true record.  
[Carried on a show of hands].

### **CHAIRMAN'S ADDRESS:**

The Chairman gave his presentation reviewing the 2007 results and highlights of the significant achievements by The Society during the year passed, and thanked Members, the Board, Management and Staff for their contribution.

### **REPORTS AND FINANCIAL STATEMENTS:**

The Chairman referred to the Financial Statements which had accompanied the notice of meeting in hard copy form or on The Society's website and invited questions.

There were no questions on the financial statements. It was proposed that the Financial Statements and Annual Report be accepted as a true record [Moved Greg Melick Member 5110 Seconded Geoff Ballard Member 180]

**RESOLVED** that the Financial Statements comprising the Balance Sheets as at 30 June 2007, the Income Statements for the year ended 30 June 2007, the Cash flow Statements for the year ended 30 June 2007, the Notes thereto, the Directors' Report, the Directors' Declaration, and the Auditor's Report, be received by members.

[Carried on a show of hands.]

### **RESULTS OF THE ELECTION OF DIRECTORS**

The postal ballot for the election of Member Directors was conducted under the supervision of the Returning Officer, Mr James Rozsa of Corrs Chambers Westgarth. The postal ballot closed at 10.00am on the 26<sup>th</sup> of November 2007. The vote counting process commenced and was completed uninterrupted on that day.

#### **Election of Member Directors**

The Chairman declared Mr Greg Melick and Mr Geoff Goodworth elected to the Board and thanked all candidates for taking the time and effort to nominate.

#### **Election of Independent Director**

The Chairman declared Mr Ian McKenzie elected to the Board in the position of Independent Director.

### **GENERAL BUSINESS**

#### **Questions on Notice**

The Chairman noted that Questions on Notice had been received prior to the meeting and responded to those questions.

The Chairman tabled an updated set of Society Rules and advised the meeting that the Rules had been updated to comply with changes in various laws and regulations to which

the Co-operative is bound. The Chairman indicated that the Registry of Co-operatives had been consulted in the process and registered the Rule Changes. A new copy and a marked up copy of the Rules and the changes are available on The Society's website.

The Chairman asked whether there were any questions/comments from the floor.

A member asked if the tasting panel's notes on wines could be included with the general tasting notes provided to members. The Chairman and the Chair of the Wine Committee explained that the time necessary to accurately judge all wines out to a final score, rather than whether the wine averaged at least a bronze medal rendered such a course impractical. Tasting notes were compiled after wines were purchased.

A member asked if the alcohol percentage could be included with the information provided to members. The Chairman asked the CEO to consider if such information could be made available.

Several other members asked questions of the Chairman and the Board that were responded to accordingly.

The Chairman advised the meeting that he had been in the chair for three years and that he would be stepping down from the Chairman position early in the New Year so as to hand over to someone else.

A member congratulated the Chairman on his efforts. *[Applause]*

There being no further questions, the Chairman noted that the business of the meeting had been concluded, thanked the members present for their attendance and declared the meeting closed at 5.40pm.

Ron Corby  
**SECRETARY**

Greg Melick  
**CHAIRMAN**